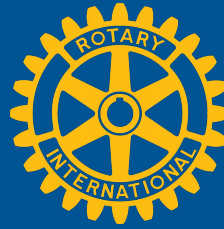


LaunchGLOBAL

'GROUP LENDING MODEL'

How does this program work?



The group of entrepreneurs selected form a 'lending group partnership' and agree to meet locally each week to discuss their businesses and receive additional business training. Mentors are on-hand to discuss challenges and address business questions. The goal is to create an atmosphere for continual training and business support as a group and with the resources available through the Rotary Club network.



The Mission of LaunchGLOBAL is to support and develop local entrepreneurs in our community. We provide access to business loans, FREE business development training, mentoring and networking opportunities. LaunchGLOBAL helps entrepreneurs increase their standard of living, create jobs in their communities and build financial assets.



LaunchGLOBAL is a multi-faceted program that includes:

- Free small business training;
- Micro-loans;
- Business mentoring by local Rotarians;
- Networking opportunities.

Who Qualifies?

Individuals who have a great business idea or a current business that would benefit from the combination of business financial resources that the LaunchGLOBAL program provides.



Specific criteria include:

- Ability to supply a product or service that can generate profit;
- Demonstrate need for financial and business assistance;
- Be interviewed by a selection committee;
- Successfully complete the small business classes offered;
- Develop and implement a business plan and budget;
- Willingness to meet and communicate weekly with their Lending Group;
- Ability to repay micro-loan in regular installments within 12 months of receipt of loan.



For more information visit: www.launchdetroit.org